

An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 4-7 years. A relatively high interest rate risk and moderate credit risk.



Fund Details

Investment Objective

The objective of the scheme is to generate consistent income through superior yields on its investments at moderate levels of risk through a diversified investment approach. This income may be complemented by price changes of instruments in the portfolio. The Scheme does not guarantee/indicate any returns. There is no assurance that the objective of the Scheme will be achieved.

Fund Manager

Mr. Bhupesh Bameta & Mr. Dhaval Joshi

Date of Allotment

October 21, 1995

Benchmark

CRISIL Medium to Long Duration Debt A-III Index

Managing Fund Since

August 06, 2020 & November 21, 2022

Experience in Managing the Fund

3.9 years & 1.6 Years

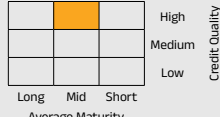
Fund Category

Medium to Long Duration Fund

Scheme Rating

[ICRA]AAAmfs

Investment Style



Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

AUM

Monthly Average AUM	₹	1888.06	Crores
AUM as on last day	₹	1910.66	Crores

Total Expense Ratio (TER)

Regular	1.09%
Direct	0.69%

Including additional expenses and goods and service tax on management fees.

SIP

Monthly: Minimum ₹ 1,000/-



INVEST NOW

Other Parameters

Modified Duration	6.25 years
Average Maturity	11.33 years
Yield to Maturity	7.38%
Macaulay Duration	6.50 years

Application Amount for fresh subscription

₹ 5,000 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 1,000 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets	Rating
Government Bond	52.66%	
7.18% GOI 24-Jul-2037	17.10%	SOV
7.18% GOVERNMENT ON INDIA 14AUG2033 GSEC	15.04%	SOV
7.30% GOI 19JUN53	11.36%	SOV
7.25% GOI 12JUN63	2.73%	SOV
7.26% GOVERNMENT OF INDIA 06FEB33	2.38%	SOV
7.34% INDIA GOVERNMENT BOND 22APR2064	2.08%	SOV
7.23% INDIA GOVERNMENT BOND 15APR2039	1.07%	SOV
6.54% GOI 17JAN2032	0.79%	SOV
7.06% GOI 10APR28	0.07%	SOV
5.74% GOI 15NOV2026	0.04%	SOV
GOI 07.41% 19DEC2036	0.00%	SOV
Fixed rates bonds - Corporate	26.62%	
LIC Housing Finance Limited	3.17%	CRISIL AAA
Small Industries Development Bank of India	3.12%	ICRA AAA
National Bank For Agriculture and Rural Development	2.62%	ICRA AAA
LIC Housing Finance Limited	2.53%	CRISIL AAA
Tata Capital Housing Finance Limited	1.31%	CRISIL AAA
Small Industries Development Bank of India	1.31%	ICRA AAA
HDFC Bank Limited	1.31%	ICRA AAA
Bajaj Housing Finance Limited	1.30%	CRISIL AAA
Bajaj Finance Limited	1.30%	CRISIL AAA
HDB Financial Services Limited	1.30%	CRISIL AAA
HDFC Bank Limited	1.30%	ICRA AAA
Small Industries Development Bank of India	1.30%	CRISIL AAA
Tata Capital Housing Finance Limited	1.30%	ICRA AAA
HDB Financial Services Limited	1.26%	CRISIL AAA
LIC Housing Finance Limited	0.53%	CRISIL AAA
LIC Housing Finance Limited	0.52%	CRISIL AAA
State Bank of India - Tier II - Basel III	0.51%	ICRA AAA
Power Finance Corporation Limited	0.26%	ICRA AAA
Small Industries Development Bank of India	0.16%	ICRA AAA
National Bank For Agriculture and Rural Development	0.13%	ICRA AAA
Small Industries Development Bank of India	0.09%	CRISIL AAA

Issuer	% to Net Assets	Rating
State Government bond	11.20%	
7.62% UTTAR PRADESH 20DEC2034 SDL	1.33%	SOV
7.52% UTTAR PRADESH 27MAR2039 SDL	1.33%	SOV
7.49% UTTAR PRADESH 27MAR2036 SDL	1.32%	SOV
7.44 % KARNATAKA 28FEB2034 SDL	1.32%	SOV
7.42% TAMIL NADU 03APR2034 SDL	1.32%	SOV
7.49% HARYANA 27MAR2035 SDL	1.21%	SOV
7.47% CHHATTISGARH 27MAR2034 SDL	0.95%	SOV
7.47% CHHATTISGARH 27MAR2033 SDL	0.84%	SOV
7.49% UTTAR PRADESH 07FEB2034 SDL	0.79%	SOV
7.49% CHHATTISGARH 27MAR2035 SDL	0.13%	SOV
7.15% MAHARASHTRA 13OCT2026 SDL	0.10%	SOV
8.67% MAHARASHTRA 24FEB2026 SDL	0.09%	SOV
7.47% RAJASTHAN 27MAR2033 SDL	0.07%	SOV
7.65% TELANGANA 15APR2030 SDL	0.06%	SOV
7.65% UTTAR PRADESH 15APR2030 SDL	0.06%	SOV
8.88% WEST BENGAL 24FEB26 SDL	0.05%	SOV
8.31% TELANGANA 13JAN2026 SDL	0.05%	SOV
6.54% MAHARASHTRA 09FEB2027 SDL	0.05%	SOV
7.81% UTTAR PRADESH 29MAR34 SDL	0.04%	SOV
TAMIL NADU 08.06% 15APR25 SDL	0.03%	SOV
8.08% MADHYA PRADESH 11FEB2025 SDL	0.03%	SOV
6.72% TAMIL NADU 07OCT2027 SDL	0.02%	SOV
7.88% Chattisgarh SDL (MD 15/03/2027)	0.01%	SOV
Cash Management Bills	1.60%	
Government of India	0.81%	SOV
Government of India	0.78%	SOV
Government of India	0.01%	SOV
Alternative Investment Funds (AIF)	0.24%	
Corporate Debt Market Development Fund	0.24%	
Interest Rate Swaps	0.00%	
Clearing Corporation of India Limited	0.00%	
Cash & Current Assets	7.67%	
Total Net Assets	100.00%	

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Investment Performance

NAV as on June 28, 2024: ₹ 115.9060

Inception - Oct 21, 1995	Since Inception	5 Years	3 Years	1 Year
Aditya Birla Sun Life Income Fund	8.91%	6.71%	5.34%	6.82%
Value of Std Investment of ₹ 10,000	115906	13839	11686	10681
Benchmark - CRISIL Medium to Long Duration Debt A-III Index	NA	7.05%	5.38%	7.10%
Value of Std Investment of ₹ 10,000	NA	14067	11700	10708
Additional Benchmark - CRISIL 10 Year Gilt Index	NA	5.50%	4.15%	7.30%
Value of Std Investment of ₹ 10,000	NA	13076	11296	10728

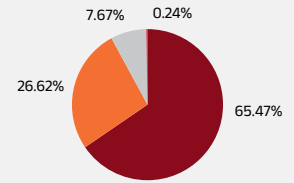
Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Bhupesh Bameta is 14. Total Schemes managed by Mr. Dhaval Joshi is 51. Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Company Name	ISIN	YTM	YTC
State Bank of India - Tier II - Basel III	INE062A08264	6.46%	8.47%

** Represents thinly traded/ non traded securities and illiquid securities.



Rating Profile of Portfolio



■ Sovereign ■ AAA ■ Cash & Current Assets ■ Unrated



NAV of Plans / Options (₹)

	Regular Plan	Direct Plan
Growth	115.9060	124.4452
Quarterly IDCW ¹ :	13.1335	14.0387
IDCW ¹ :	12.4633	13.2246

¹Income Distribution cum capital withdrawal

Product Labeling Disclosures

Aditya Birla Sun Life Income Fund

(An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 4-7 years. A relatively high interest rate risk and moderate credit risk.)

- Income with capital growth over medium to long term
- investments in a combination of debt and money market instruments

Fund	CRISIL Medium to Long Duration Debt A-III Index

*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Potential Risk Class Matrix

Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)		B-III	